

Oakland County
Official Proposal List
August 8, 2023 Election

Proposal Section
Local School District
Berkley School District
Bond Proposal

Shall Berkley School District, Oakland County, Michigan, borrow the sum of not to exceed Eighty-Eight Million Dollars (\$88,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping a new indoor practice/robotics team building; erecting, furnishing and equipping additions to school buildings; remodeling, furnishing and refurnishing and equipping and re-equipping school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and preparing, developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 3.05 mills (\$3.05 on each \$1,000 of taxable valuation), for a 2.25 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.61 mills (\$3.61 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$45,575,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Clawson Public Schools
School Building and Site Bond Proposal

Shall the Clawson Public Schools, County of Oakland, State of Michigan, borrow the sum of not to exceed Twenty-Five Million, Five Hundred Thousand (\$25,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following projects:

- Preparing, developing and improving sites, including sites for school buildings and additions thereto;
- Preparing, developing and improving sites of the Baker and Schalm buildings, including demolition of buildings, foundations, parking lot paving and concrete walkways as well as removal of site utilities;
- Constructing, remodeling, equipping and re-equipping the current Central Campus facility and erecting additions thereto;
- Remodeling, equipping and re-equipping the Early Childhood Center.

The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than thirty (30) years; the estimated millage that will be levied to pay the proposed bonds in the first year, 2024, is 0 mills (which is equal to \$0.00 per \$1,000 of taxable value) for a 0 mill net increase over the prior year's levy; and the estimated simple average annual millage that will be required to retire each series of bonds is 2.56 mills annually (\$2.56 per \$1,000 of taxable value).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,100,825 and the estimated total interest to be paid thereon is \$2,310,457. The estimated duration of the millage levy associated with that borrowing is 15 years and the estimated computed millage rate for such levy is 9.02 mills (\$9.02 per \$1,000 of taxable value). The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$59,255,000. The total amount of qualified loans currently outstanding is approximately \$913,650.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

Novi Community School District
Operating Millage Proposal

This proposal will allow the school district to levy the number of mills required to be levied to enable the school district to receive its revenue per pupil foundation allowance.

Shall the total limitation on the amount of taxes for operating purposes which may be assessed against all property, except principal residence and other property exempted by law, in Novi Community School District, Oakland County, Michigan, be increased by 19 mills (\$19.00 on each \$1,000 of taxable valuation) and against all principal residences, qualified agricultural property, qualified forest property, supportive housing property, property occupied by a public school academy, industrial personal property and commercial personal property by 5.49 mills (\$5.49 on each \$1,000 of taxable valuation), both millages to be for a period of 11 years, 2023 to 2033, inclusive; the estimate of the revenue the school district will collect from combined local property taxes authorized herein if the millage is approved and levied in 2023 is approximately \$775,799 and levied in 2024 is approximately \$18,735,442?

Millage Renewal Proposal to Provide Funds to Operate a System of Public Recreation and Playgrounds

This proposal will allow the school district to continue to levy public recreation millage previously approved by the electors.

Shall the limitation on the amount of taxes which may be assessed against all property in Novi Community School District, Oakland County, Michigan, be increased by and the board of education be authorized to levy not to exceed 0.9365 mill (\$0.09365 on each \$1,000 of taxable valuation) for a period of 10 years, 2024 to 2033, inclusive, for the purpose of providing funds for operating a system of public recreation and playgrounds; the estimate of the revenue the school district will collect for such recreation program if the millage is approved and levied in 2024 is approximately \$2,638,033 (this is a renewal of millage that will expire with the 2023 levy)?